

CAYMAN SQUARE
Income Statement
Mar 31, 2024

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENT	15,052.86	15,456.00	403.14-	52,542.35	46,368.00	6,174.35
DELINQUENT INCOME	863.00	400.00	463.00	2,737.50	1,200.00	1,537.50
TOTAL OPERATING INCOME	15,915.86	15,856.00	59.86	55,279.85	47,568.00	7,711.85
TRANSFER OPER. TO RESERVE	1,548.00-	1,548.00-	.00	4,644.00-	4,644.00-	.00
TOTAL INCOME	14,367.86	14,308.00	59.86	50,635.85	42,924.00	7,711.85
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
MAINTENANCE CONTRACT	4,680.00	4,680.00	.00	14,040.00	14,040.00	.00
PEST CONTROL	278.00	175.00	103.00-	834.00	525.00	309.00-
ELECTRICAL/LIGHTING	94.50	200.00	105.50	718.50	600.00	118.50-
PLAYGROUND MAINTENANCE	138.25	500.00	361.75	414.75	800.00	385.25
PET WASTE REMOVAL	168.00	165.00	3.00-	504.00	495.00	9.00-
CONTRACT SERVICE	1,345.00	200.00	1,145.00-	4,095.00	600.00	3,495.00-
LANTA LANDSCPE REPORT	375.00	375.00	.00	750.00	1,125.00	375.00
TOTAL MAINT. & REPAIR	7,078.75	6,295.00	783.75-	21,356.25	18,185.00	3,171.25-
PARTS & SUPPLIES						
IRRIGATION REPAIRS/PARTS	.00	150.00	150.00	636.00	450.00	186.00-
FERTILIZER/WEEK CONTROL	1,200.00	2,500.00	1,300.00	1,200.00	2,500.00	1,300.00
TREES/PLANTS/SHRUBS	.00	.00	.00	145.00	.00	145.00-
TOTAL PARTS & SUPPLIES	1,200.00	2,650.00	1,450.00	1,981.00	2,950.00	969.00
UTILITIES						
ELECTRIC	151.63	155.00	3.37	444.12	465.00	20.88
WATER	815.53	2,460.00	1,644.47	3,348.62	7,380.00	4,031.38
TOTAL UTILITIES	967.16	2,615.00	1,647.84	3,792.74	7,845.00	4,052.26
ADMINISTRATIVE						
LEGAL & ACCOUNTING	.00	125.00	125.00	240.00	375.00	135.00
COLLECTION COSTS	135.00	365.00	230.00	560.50	1,095.00	534.50
AUDIT/TAX PREPARATION	.00	.00	.00	10.00	275.00	265.00
LIEN EXPENSE	160.00	.00	160.00-	160.00	120.00	40.00-
RECORD BOX STORAGE	50.00	50.00	.00	150.00	150.00	.00
BANK CHARGES	35.00	.00	35.00-	35.00	.00	35.00-
MANAGEMENT FEES	2,075.00	2,075.00	.00	6,225.00	6,225.00	.00

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DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
POSTAGE/COPIES	122.30	200.00	77.70	228.50	600.00	371.50
NEWSLETTERS/MAILINGS	.00	.00	.00	476.00	.00	476.00-
PERMITS/LICENSES/INCOME TA	.00	.00	.00	50.00	70.00	20.00
COUPONS/STATEMENTS	473.63	440.00	33.63-	1,289.70	1,320.00	30.30
MEETING ROOM/SOCIAL EXPEN	.00	.00	.00	112.50	200.00	87.50
WEBSITE	.00	.00	.00	300.00	300.00	.00
TOTAL ADMINISTRATIVE	3,050.93	3,255.00	204.07	9,837.20	10,730.00	892.80
TOTAL OPERATING EXPENSE	12,296.84	14,815.00	2,518.16	36,967.19	39,710.00	2,742.81
NET OPER PROFIT/LOSS	2,071.02	507.00-	2,578.02	13,668.66	3,214.00	10,454.66
RESERVE ALLOCATIONS						
RESERVE INTEREST INCOME	23.96	.00	23.96	69.08	.00	69.08
OPERATING ACCT INTEREST IN	2.85	.00	2.85	8.12	.00	8.12
RESERVE INCOME FM OP	1,548.00	1,548.00	.00	4,644.00	4,644.00	.00
TOTAL RESERVE & EXPENSE	1,574.81	1,548.00	26.81	4,721.20	4,644.00	77.20
NET PROFIT / (LOSS)	3,645.83	1,041.00	2,604.83	18,389.86	7,858.00	10,531.86

ASSETS

CURRENT ASSETS

CAYMAN OP	64,819.02
RESERVE ACCOUNTS	
RESERVE ACCT	94,963.76

TOTAL CURRENT ASSETS	159,782.78
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TOTAL ASSETS	159,782.78
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LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	141,392.92
PROFIT /(LOSS) FOR PERIOD	18,389.86

TOTAL CAPITAL	159,782.78
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TOTAL LIABILITIES & CAPITAL	159,782.78
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